GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:34
ANSWERED ON:20.11.2001
DISINVESTMENT OF CMC AND HTL
MAHBOOB ZAHEDI;MOINUL HASSAN AHAMED

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have decided to scale and handover management of Computer Maintenance Corporation (CMC) and Hindustan Teleprinters Limited (HTL);

(b) whether the Government had followed their own guidelines in regard to CMC that there should be at least three bidders for any disinvestment in these cases;

(c) if so, the details in this regard; and

(d) if not, the reasons therefor?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) Yes, Sir. The management control of CMC Ltd. and HTL Ltd. was handed over to the respective strategic partners on 16th October 2001.

(b) to (d) Government did follow the disinvestment guidelines, these do not specify that there should necessarily be at least three bidders for disinvestment in a PSU.